

**PROCEEDINGS OF THE COMMON COUNCIL OF THE  
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD  
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT  
MONDAY, JUNE 2, 2008**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. June 2, 2008 in the Council Chambers in the Municipal Building in said City. Chairperson Welch presided.

**ROLL CALL:** Present were: Howard "Jack" Elstro, Kelley Cruse-Nicholson, Bruce Wissel, Clayton Miller, Bing Welch, Larry Parker, Diana Pappin, Bob Goodwin and Phil Quinn.

**APPROVAL OF MINUTES:** Board member Parker moved to approve the minutes of the meeting held May 19, 2008. Board member Miller seconded. Upon a vote viva voce, the motion passed.

**APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:**

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Quinn. Upon a vote viva voce, the motion passed.

Bills Already Paid:	
Payroll and Deductions	312,241.97
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	293,596.53
Telecom. Div. Misc. Pre Paid Invoices:	<u>8,711.64</u>
Total Prepaid Invoices:	614,550.14
Total EFT/Direct Deposit of Payroll:	<u>(123,896.55)</u>
Total Prepaid Invoices:	490,653.59
Total EFT Transfers:	<u>787,016.73</u>
Total Prepays plus EFT Transfers:	1,277,670.32
Total Bills Not Paid:	<u>457,567.53</u>
<b>Grand Total:</b>	<b><u>\$1,735,237.85</u></b>

**STREET LIGHT COMMITTEE:** None

**OLD BUSINESS:**

▪ **AWARD BIDS FOR TWO 2008 4-DOOR HYBRID SEDANS:**

Mr. Saum recommended awarding the bid to Wetzel Dodge Honda in the amount of \$44,220.00 for two 2008 Hybrid Civics. Board member Miller moved to approve the recommendation, with a second by Board member Parker. Upon a vote viva voce, the motion passed.

**NEW BUSINESS:** None

**REPORT BY GENERAL MANAGER:**

- Richmond Power and Light has entered into negotiations with the Indiana Municipal Power Agency relative to the PGM market/capacity sales. If approved, the revenue is estimated to be \$2.25 million.
- Both Units are on line as of June 2.
- RP&L is entering into an agreement with IMPA re North American Electric Reliability Council standards. IMPA will submit the necessary reports for RP&L.

**ADJOURNMENT:**

There being no further business and a motion duly made, the meeting was adjourned.

S/S Bing Welch  
Bing Welch, Chairperson

S/S Karen Chasteen  
ATTEST: Karen Chasteen, Clerk